

**MORE HIGH GRADE RESULTS AT ROSE OF DENMARK -  
BROAD ZONE OF MINERALISATION CONFIRMS SIGNIFICANCE OF DYKE BULGE**

**Highlights:**

- ✓ **Significant mineralisation above and below the Adit level within the dyke bulge area, including:**
  - ✓ **93.65m @ 2.00 g/t Au – above the adit**
  - ✓ **53.52m @ 1.82 g/t Au – below the adit**
  - ✓ **132.2 m @ 2.20 g/t Au – below the adit**
- **Including**
  - **4.00m @ 20.75 g/t Au**
  - **1.20m @ 12.56 g/t Au**
  - **0.70 m @ 43.03 g/t Au**
  - **5.00m @ 9.78 g/t Au**
- ✓ **All interspersed with significant high grade intersections**
- ✓ **Discovery of parallel dyke structure to the north of the Main Dyke Bulge.**
- ✓ **Ongoing resource definition drilling nearing completion.**

Austar Gold Limited (ASX:AUL) continues to undertake exploratory diamond drilling to define the geometry of and identify zones of mineralisation at the Rose of Denmark mine capable of near term accessibility.

**New Drilling Results:**

*Table 1. Drill Hole and Significant Intersections.*

HOLE ID	Sample ID	From	To	Interval	Grade (g/t) Au	Comment
ROD042	A8679	1.00	2.00	1.00	4.80	
ROD042	A8692	13.10	13.80	0.70	56.38	
ROD042	A8749	58.90	59.80	0.90	15.54	
ROD042	A8764	70.00	71.00	1.00	17.57	4.00m @ 20.75 g/t Au Vis Au @ 73.30m
ROD042	A8765	71.00	71.90	0.90	1.36	
ROD042	CAVITY	71.90	72.65	0.75	0.00	
ROD042	A8766	72.65	73.30	0.65	1.61	
ROD042	A8767	73.30	74.00	0.70	90.24	
ROD043	A8981	13.80	14.30	0.50	1.54	1.20m @ 12.56 g/t Au
ROD043	A8982	14.30	15.00	0.70	20.43	
ROD043	A8995	20.80	21.30	0.50	5.77	
ROD043	A9015	31.00	31.50	0.50	7.54	
ROD043	A9060	52.50	53.00	0.50	24.24	
ROD043	A9069	56.5	57.05	0.55	5.05	
ROD043	A9137	89.65	90.25	0.6	13.9	
ROD043	A9168	105	105.5	0.5	7.66	
ROD043	A9194	117.1	117.3	0.2	803.33	Visible Gold

HOLE ID	Sample ID	From	To	Interval	Grade (g/t) Au	Comment	
ROD043	A9210	124.7	125.2	0.5	11.75		
ROD043	A9219	129.8	130.1	0.30	8.34	0.70m @ 43.03 g/t Au	
ROD043	A9220	130.1	130.5	0.40	69.05		
ROD044	A8554	33.00	34.00	1.00	22.12		
ROD044	A8572	48.00	49.00	1.00	4.74		
ROD045	A8807	3.50	4.00	0.50	3.65		
ROD045	A8834	16.50	17.00	0.50	3.53		
ROD045	A8837	18.00	18.60	0.60	3.69		
ROD045	A8850	24.50	25.00	0.50	11.07		
ROD045	A8853	26.00	26.50	0.50	6.33		
ROD045	A8862	30.00	30.57	0.57	17.13	5.00m @ 9.78 g/t Au.	
ROD045	A8863	30.57	31.00	0.43	0.26		
ROD045	A8864	31.00	31.45	0.45	0.28		
ROD045	A8865	31.45	32.05	0.60	37.01		
ROD045	A8866	32.05	32.50	0.45	0.33		
ROD045	A8867	32.50	33.00	0.50	0.41		
ROD045	A8868	33.00	33.50	0.50	2.32		
ROD045	A8869	33.50	34.00	0.50	1.12		
ROD045	A8870	34.00	34.50	0.50	1.28		
ROD045	A8871	34.50	35.00	0.50	27.97		
ROD045	A8888	43.00	43.35	0.35	3.16		Vis Au.
ROD045	A8920	58.50	59.00	0.50	9.13		

Table 2. Diamond Drill Hole Locations.

Hole_ID	MineGrid East	MineGrid North	RL (m)	Dip	Dir (MineGrid)	EOH (m)	Comments
ROD042	427252.15	5853344.39	583.41	+76.9	124.5	93.65	Down plunge within dyke Bulge. Vis. Au
ROD043	427251.02	5853344.52	579.60	-78.5	287.5	148.80	Up-plunge within dyke Bulge Vis. Au
ROD044	427255.00	585335.06	584.87	+58.1	045.9	65.44	Up-hole – Crossed through Dyke
ROD045	427252.50	5853343.11	579.66	-78.5	187.5	78.95	Down-hole within dyke. Vis Au
ROD046*	427251.58	5853342.46	580.93	-09.5	221.1	41.10	1m @ 18.22 g/t Au in dyke bulge
ROD047*	427253.87	5853345.09	580.57	-09.4	043.7	30.60	No significant grade intersection
ROD060	427250.19	5853344.18	580.41	-08.9	285.8	15.10	No significant grade intersection

- Not yet surveyed. Coordinates estimated from computer modeling estimated accuracy <0.5m

Appendix A lists the individual assay results for ROD042, ROD043 and ROD045.

## Exploration Program

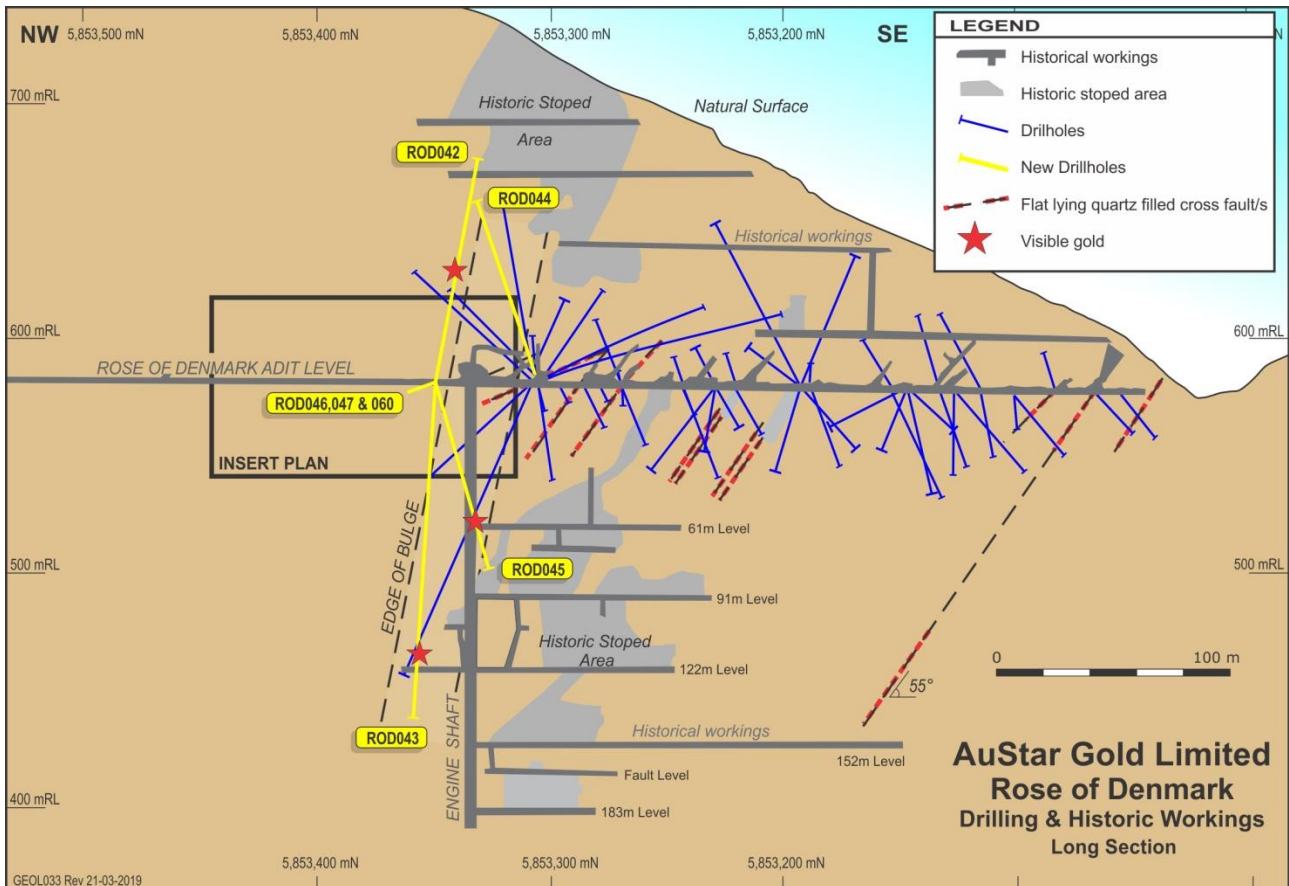
Results released are for drilling undertaken around the dyke bulge (Figure 1). Drilling has indicated that the bulge contains significant anomalism including several zones of higher grade. Drilling has confirmed that the dyke is mineralised for at least 230 vertical metres (93 metres above and 140 metres below the main Adit level).

Broad zones of mineralisation within the dyke bulge above the adit is shown by **ROD042 (93.65m @ 2.00 g/t Au)** and below the adit by **ROD043 ( 132.2 m @ 2.20 g/t)** and **ROD045 (53.52m @ 1.82 g/t Au)**

Stratigraphic drilling from the No. 5 Drill cuddy has identified a potential parallel dyke structure extending to the north from the bulge. Drill hole ROD047 encountered significantly more dyke than modeling predicted and a follow-up hole (ROD060) after passing out of the main dyke into sediments intersected a second zone of dyke (Figure 2).

Infill resource drilling is continuing along the main dyke structure to the south to continue to test for mineralisation. Resource modeling and determination of mining potential will then be undertaken with results anticipated by the end of April.

Figure 1. Long Section Diamond Drill Hole Locations.



### Interpretation

The overall potential of the Rose of Denmark mine has been significantly enhanced by the identification of broad lengths of mineralisation containing higher grade cores within the dyke bulge. The mineralisation is currently open at depth.

The identification of a parallel dyke structure to the north of the bulge may assist in explaining why no mining historically occurred to the north of the bulge area. The historic northern extension to the adit was developed in 1926 for a distance of around 300 metres on a thin dyke. It is possible that historic development to the north was undertaken on a barren dyke structure and not the main mineralised dyke.

### Follow-up Activities

Drilling to the north will need to be undertaken to confirm the strength and continuity of the recently identified parallel dyke. Additional diamond drilling is also planned from within the dyke bulge area to confirm the tenor and dimensions of higher grade assay results both above and below the main adit level.

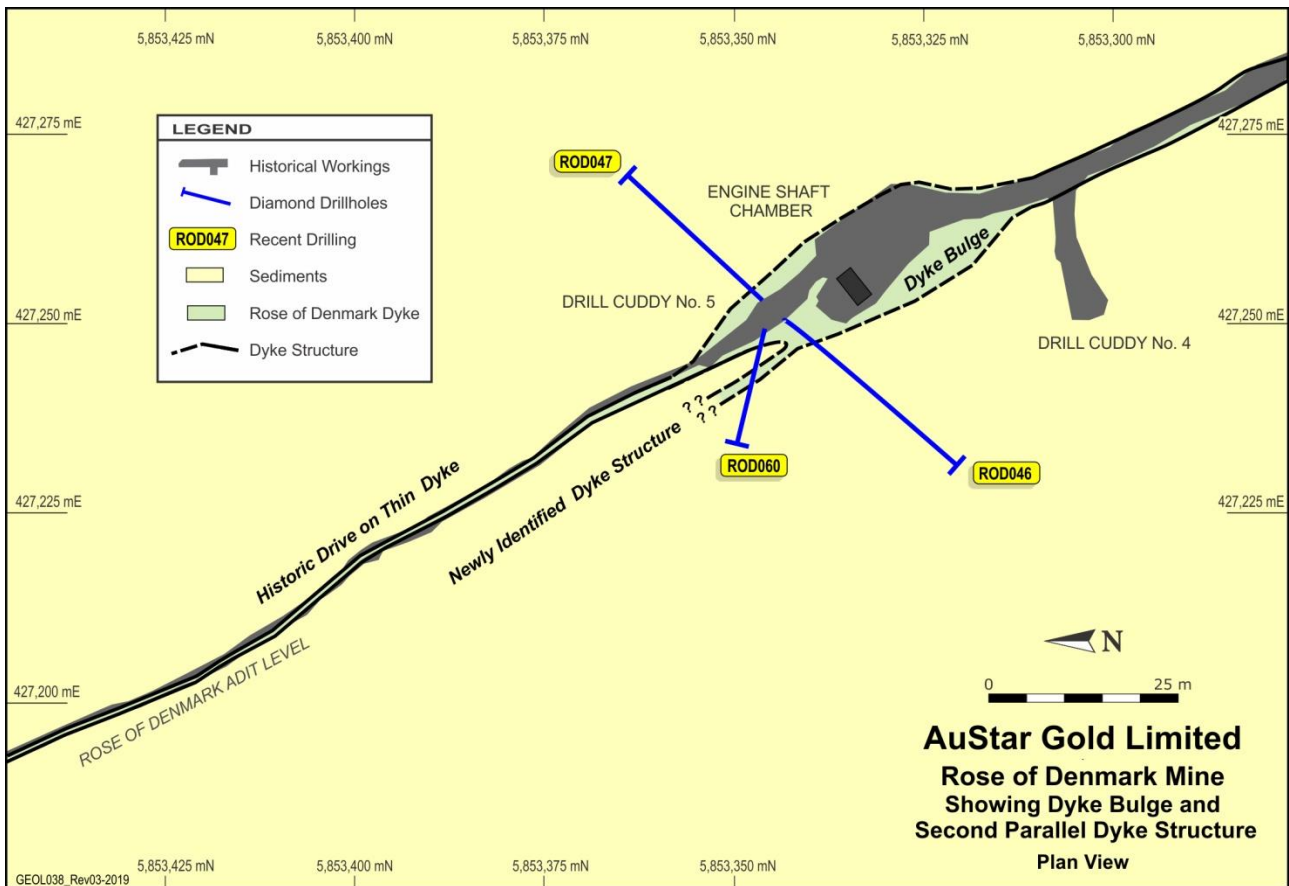
## Management Commentary

AuStar Gold CEO, Tom de Vries said

“Exploratory diamond drilling above and below the level of the main Rose of Denmark Adit has shown that mineralisation within the dyke extends a lot further both up and down plunge of the dyke bulge than anyone had previously envisioned. This coupled with the discovery of a potential parallel dyke extending to the north further strengthens the potential of the Rose to become a significant asset for the company in the near future.

Infill drilling into the floor of the adit is also nearing completion with modeling and resource calculations due to be undertaken upon return of the assay results.

Figure 2. Plan of Dyke Bulge and Parallel Dyke Structure.



## Near Term Developments

Limited mining continues within a gold bearing structure above the Rose of Denmark adit after being placed on hold for several weeks.

Completion of a dewatering bore within the mine (ROD045) will allow the installation of the passive water treatment facility to be continued, with the target of receiving full EPA permitting for water discharge at the site.

**About AuStar Gold Limited:**

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and prospectively-well positioned for near-term mining.

In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low cost high grade gold production projects

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**Disclaimer:**

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.

**Competent Persons Statement**

*The information in this report that relates to exploration activities and exploration results is based geological information compiled by Mr Peter de Vries, (BAppSc) a consulting geologist, on behalf of AuStar Gold Limited. Mr de Vries is a member of the Australasian Institute of Mining and Metallurgy (MAIMM) and the Australian Institute of Geoscientists (MAIG) and is a Competent Person as defined by the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code), having more than five years' experience which is relevant to the style of mineralisation and type of deposit described in this report, and to the activity for which he is accepting responsibility. Mr de Vries consents to the publishing of the information in this report in the form and context in which it appears.*

APPENDIX A: Complete Assay Results for ROD042, ROD043 and ROD45.

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD042	A8678	0.00	1.00	1.00	0.08
ROD042	A8679	1.00	2.00	1.00	4.80
ROD042	A8680	2.00	3.00	1.00	0.11
ROD042	A8681	3.00	4.00	1.00	0.23
ROD042	A8682	4.00	4.55	0.55	0.98
ROD042	A8683	4.55	5.20	0.65	1.34
ROD042	A8684	5.20	6.00	0.80	0.06
ROD042	A8685	6.00	7.00	1.00	0.02
ROD042	A8686	7.00	8.00	1.00	0.08
ROD042	A8687	8.00	9.00	1.00	0.14
ROD042	A8688	9.00	10.00	1.00	0.53
ROD042	A8689	10.00	11.00	1.00	0.37
ROD042	A8690	11.00	12.00	1.00	0.02
ROD042	A8691	12.00	13.10	1.10	0.02
ROD042	A8692	13.10	13.80	0.70	56.38
ROD042	A8694	13.80	14.80	1.00	0.15
ROD042	A8695	14.80	15.00	0.20	0.02
ROD042	A8696	15.00	16.00	1.00	0.10
ROD042	A8697	16.00	17.00	1.00	0.35
ROD042	A8698	17.00	18.00	1.00	0.29
ROD042	A8699	18.00	19.00	1.00	0.88
ROD042	A8700	19.00	20.00	1.00	1.41
ROD042	A8701	20.00	21.10	1.10	0.25
ROD042	A8702	21.10	22.00	0.90	0.61
ROD042	A8703	22.00	22.90	0.90	0.43
ROD042	A8704	22.90	23.40	0.50	0.27
ROD042	A8705	23.40	24.00	0.60	0.91
ROD042	A8706	24.00	25.00	1.00	0.08
ROD042	A8707	25.00	26.10	1.10	0.21
ROD042	A8708	26.10	27.00	0.90	1.73
ROD042	A8710	27.00	28.00	1.00	1.56
ROD042	A8711	28.00	29.00	1.00	1.10
ROD042	A8712	29.00	30.10	1.10	0.86
ROD042	A8713	30.10	31.00	0.90	0.11
ROD042	A8714	31.00	32.00	1.00	0.37
ROD042	A8715	32.00	32.65	0.65	1.16
ROD042	A8716	32.65	32.90	0.25	0.74
ROD042	A8717	32.90	33.70	0.80	1.27
ROD042	A8718	33.70	34.30	0.60	0.70
ROD042	A8719	34.30	35.00	0.70	0.16
ROD042	A8720	35.00	36.00	1.00	0.04
ROD042	A8721	36.00	36.65	0.65	0.47
ROD042	A8722	36.65	37.20	0.55	0.67

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD042	A8723	37.20	38.00	0.80	0.20
ROD042	A8724	38.00	39.00	1.00	0.36
ROD042	A8726	39.00	40.00	1.00	1.52
ROD042	A8727	40.00	40.50	0.50	0.50
ROD042	A8728	40.50	41.00	0.50	0.88
ROD042	A8729	41.00	42.00	1.00	2.88
ROD042	A8730	42.00	43.00	1.00	1.39
ROD042	A8731	43.00	44.00	1.00	0.34
ROD042	A8732	44.00	45.00	1.00	1.45
ROD042	A8733	45.00	45.85	0.85	0.24
ROD042	A8734	45.85	46.20	0.35	2.42
ROD042	A8735	46.20	47.00	0.80	0.10
ROD042	A8736	47.00	48.00	1.00	0.13
ROD042	A8737	48.00	49.00	1.00	0.11
ROD042	A8738	49.00	50.00	1.00	1.03
ROD042	A8739	50.00	51.00	1.00	0.28
ROD042	A8740	51.00	52.00	1.00	0.53
ROD042	A8742	52.00	53.00	1.00	0.77
ROD042	A8743	53.00	54.00	1.00	0.62
ROD042	A8744	54.00	55.15	1.15	1.65
ROD042	A8745	55.15	55.85	0.70	1.33
ROD042	A8746	55.85	56.75	0.90	0.35
ROD042	A8747	56.75	57.90	1.15	0.30
ROD042	A8748	57.90	58.90	1.00	0.31
ROD042	A8749	58.90	59.80	0.90	15.54
ROD042	A8750	59.80	60.30	0.50	0.55
ROD042	A8751	60.30	61.00	0.70	0.09
ROD042	A8752	61.00	62.00	1.00	0.36
ROD042	A8753	62.00	62.55	0.55	0.34
ROD042	A8754	62.55	63.20	0.65	0.37
ROD042	A8755	63.20	63.70	0.50	0.44
ROD042	A8756	63.70	64.50	0.80	0.37
ROD042	A8758	64.50	65.00	0.50	0.26
ROD042	A8759	65.00	66.00	1.00	0.14
ROD042	A8760	66.00	66.85	0.85	0.54
ROD042	A8761	67.55	68.00	0.45	0.29
ROD042	A8762	68.00	69.00	1.00	0.53
ROD042	A8763	69.00	70.00	1.00	0.54
ROD042	A8764	70.00	71.00	1.00	17.57
ROD042	A8765	71.00	71.90	0.90	1.36
ROD042	A8766	72.65	73.30	0.65	1.61
ROD042	A8767	73.30	74.00	0.70	90.24
ROD042	A8768	74.00	75.00	1.00	0.10
ROD042	A8769	75.00	75.95	0.95	0.98
ROD042	A8770	76.85	77.45	0.60	0.27

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD042	A8771	77.45	78.00	0.55	0.14
ROD042	A8772	78.00	79.00	1.00	0.61
ROD042	A8774	79.00	79.60	0.60	0.17
ROD042	A8775	79.60	80.30	0.70	0.28
ROD042	A8776	80.30	80.80	0.50	0.58
ROD042	A8777	81.45	82.00	0.55	0.51
ROD042	A8778	82.00	83.00	1.00	0.21
ROD042	A8779	83.00	84.10	1.10	0.02
ROD042	A8780	84.10	85.00	0.90	0.79
ROD042	A8781	85.00	86.00	1.00	0.45
ROD042	A8782	86.00	87.00	1.00	0.55
ROD042	A8783	87.00	88.00	1.00	0.81
ROD042	A8784	88.00	88.90	0.90	0.25
ROD042	A8785	88.90	89.10	0.20	0.43
ROD042	A8786	89.60	90.10	0.50	0.12
ROD042	A8787	90.10	91.00	0.90	0.23
ROD042	A8788	91.00	91.70	0.70	1.26
ROD042	A8790	91.70	92.00	0.30	0.70
ROD042	A8791	92.00	93.00	1.00	0.48
ROD042	A8792	93.00	93.65	0.65	0.13
ROD043	A8953	0.00	0.60	0.60	1.18
ROD043	A8954	0.60	1.00	0.40	1.40
ROD043	A8955	1.00	1.50	0.50	0.36
ROD043	A8956	1.50	2.00	0.50	0.88
ROD043	A8957	2.00	2.50	0.50	0.84
ROD043	A8958	2.50	3.00	0.50	0.75
ROD043	A8959	3.00	3.50	0.50	0.10
ROD043	A8960	3.50	4.00	0.50	0.09
ROD043	A8961	4.00	4.50	0.50	0.04
ROD043	A8962	4.50	5.00	0.50	0.15
ROD043	A8963	5.00	5.50	0.50	0.38
ROD043	A8964	5.50	6.00	0.50	0.87
ROD043	A8965	6.00	6.50	0.50	0.05
ROD043	A8966	6.50	7.00	0.50	0.27
ROD043	A8968	7.00	7.25	0.25	0.02
ROD043	A8969	7.25	7.80	0.55	0.26
ROD043	A8970	7.80	8.20	0.40	0.19
ROD043	A8971	8.20	9.00	0.80	1.43
ROD043	A8972	9.00	9.50	0.50	0.57
ROD043	A8973	9.50	10.00	0.50	0.18
ROD043	A8974	10.00	10.50	0.50	0.14
ROD043	A8975	10.50	11.00	0.50	1.41
ROD043	A8976	11.00	11.75	0.75	0.24
ROD043	A8977	11.75	12.40	0.65	0.02
ROD043	A8978	12.40	12.75	0.35	0.15



hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD043	A8979	12.75	13.30	0.55	0.02
ROD043	A8980	13.30	13.80	0.50	0.02
ROD043	A8981	13.80	14.30	0.50	1.54
ROD043	A8982	14.30	15.00	0.70	20.43
ROD043	A8984	15.00	15.50	0.50	0.05
ROD043	A8985	15.50	16.00	0.50	0.17
ROD043	A8986	16.00	16.80	0.80	0.02
ROD043	A8987	16.80	17.30	0.50	1.26
ROD043	A8988	17.30	17.80	0.50	0.44
ROD043	A8989	17.80	18.45	0.65	0.62
ROD043	A8990	18.45	18.80	0.35	4.60
ROD043	A8991	18.80	19.30	0.50	0.12
ROD043	A8992	19.30	19.80	0.50	0.16
ROD043	A8993	19.80	20.30	0.50	0.35
ROD043	A8994	20.30	20.80	0.50	0.02
ROD043	A8995	20.80	21.30	0.50	5.77
ROD043	A8996	21.30	21.80	0.50	0.88
ROD043	A8997	21.80	22.30	0.50	0.05
ROD043	A8998	22.30	22.80	0.50	0.02
ROD043	A9000	22.80	23.40	0.60	0.02
ROD043	A9001	23.40	24.00	0.60	0.23
ROD043	A9002	24.00	24.70	0.70	0.16
ROD043	A9003	24.70	25.15	0.45	1.28
ROD043	A9004	25.15	25.60	0.45	0.51
ROD043	A9005	25.60	26.30	0.70	0.17
ROD043	A9006	26.30	26.95	0.65	1.64
ROD043	A9007	26.95	27.45	0.50	0.50
ROD043	A9008	27.45	28.10	0.65	3.18
ROD043	A9009	28.10	28.75	0.65	0.22
ROD043	A9010	28.75	29.35	0.60	0.02
ROD043	A9011	29.35	30.00	0.65	0.02
ROD043	A9012	30.00	30.50	0.50	0.02
ROD043	A9013	30.50	31.00	0.50	1.20
ROD043	A9015	31.00	31.50	0.50	7.54
ROD043	A9016	31.50	32.00	0.50	0.52
ROD043	A9017	32.00	32.50	0.50	0.02
ROD043	A9018	32.50	33.00	0.50	0.02
ROD043	A9019	33.00	33.50	0.50	0.07
ROD043	A9020	33.50	34.00	0.50	0.02
ROD043	A9021	34.00	34.50	0.50	0.13
ROD043	A9022	34.50	35.00	0.50	1.85
ROD043	A9023	35.00	35.50	0.50	2.68
ROD043	A9024	35.50	36.00	0.50	0.09
ROD043	A9025	36.00	36.41	0.41	0.16
ROD043	A9026	36.41	37.00	0.59	0.06

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD043	A9027	37.00	37.50	0.50	0.02
ROD043	A9028	37.50	38.05	0.55	0.02
ROD043	A9029	38.05	38.25	0.20	0.77
ROD043	A9031	38.25	38.45	0.20	0.22
ROD043	A9032	38.45	39.00	0.55	0.96
ROD043	A9033	39.00	39.70	0.70	2.44
ROD043	A9034	39.70	40.20	0.50	0.33
ROD043	A9035	40.20	40.70	0.50	0.99
ROD043	A9036	40.70	41.20	0.50	0.49
ROD043	A9037	41.20	41.70	0.50	0.09
ROD043	A9038	41.70	42.15	0.45	0.14
ROD043	A9039	42.15	42.40	0.25	0.46
ROD043	A9040	42.40	43.00	0.60	0.58
ROD043	A9041	43.00	43.50	0.50	0.44
ROD043	A9042	43.50	44.00	0.50	0.02
ROD043	A9043	44.00	44.50	0.50	0.11
ROD043	A9044	44.50	45.10	0.60	0.08
ROD043	A9045	45.10	45.75	0.65	0.29
ROD043	A9047	45.75	46.15	0.40	1.98
ROD043	A9048	46.15	46.80	0.65	0.29
ROD043	A9049	46.80	47.30	0.50	0.26
ROD043	A9050	47.30	47.80	0.50	0.42
ROD043	A9051	47.80	48.30	0.50	2.48
ROD043	A9052	48.30	49.00	0.70	0.28
ROD043	A9053	49.00	49.50	0.50	0.02
ROD043	A9054	49.50	50.00	0.50	0.04
ROD043	A9055	50.00	50.50	0.50	0.02
ROD043	A9056	50.50	51.00	0.50	0.27
ROD043	A9057	51.00	51.50	0.50	0.15
ROD043	A9058	51.50	52.00	0.50	0.27
ROD043	A9059	52.00	52.50	0.50	0.38
ROD043	A9060	52.50	53.00	0.50	24.24
ROD043	A9061	53.00	53.50	0.50	0.02
ROD043	A9063	53.50	54.00	0.50	0.02
ROD043	A9064	54.00	54.50	0.50	0.09
ROD043	A9065	54.50	55.00	0.50	0.02
ROD043	A9066	55.00	55.50	0.50	0.02
ROD043	A9067	55.50	56.00	0.50	0.20
ROD043	A9068	56.00	56.50	0.50	0.61
ROD043	A9069	56.50	57.05	0.55	5.05
ROD043	A9070	57.05	57.50	0.45	0.09
ROD043	A9071	57.50	58.00	0.50	0.09
ROD043	A9072	58.00	58.50	0.50	0.75
ROD043	A9073	58.50	59.00	0.50	0.62
ROD043	A9074	59.00	59.50	0.50	0.35

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD043	A9075	59.50	60.00	0.50	0.29
ROD043	A9076	60.00	60.50	0.50	1.69
ROD043	A9077	60.50	61.00	0.50	0.02
ROD043	A9079	61.00	61.60	0.60	0.02
ROD043	A9080	61.60	62.20	0.60	0.10
ROD043	A9081	62.20	62.80	0.60	0.02
ROD043	A9082	62.80	63.40	0.60	0.14
ROD043	A9083	63.40	64.10	0.70	0.20
ROD043	A9084	64.10	64.60	0.50	0.28
ROD043	A9085	64.60	65.10	0.50	0.11
ROD043	A9086	65.10	65.60	0.50	1.41
ROD043	A9087	65.60	66.10	0.50	0.53
ROD043	A9088	66.10	66.70	0.60	0.79
ROD043	A9089	66.70	67.20	0.50	0.16
ROD043	A9090	67.20	67.70	0.50	0.02
ROD043	A9091	67.70	68.20	0.50	0.02
ROD043	A9092	68.20	68.70	0.50	0.20
ROD043	A9093	68.70	69.20	0.50	0.02
ROD043	A9095	69.20	69.70	0.50	0.02
ROD043	A9096	69.70	70.20	0.50	0.11
ROD043	A9097	70.20	70.70	0.50	0.02
ROD043	A9098	70.70	71.20	0.50	0.02
ROD043	A9099	71.20	71.70	0.50	0.02
ROD043	A9100	71.70	72.20	0.50	0.02
ROD043	A9101	72.20	72.85	0.65	0.02
ROD043	A9102	72.85	73.10	0.25	0.20
ROD043	A9103	73.10	73.60	0.50	0.51
ROD043	A9104	73.60	74.00	0.40	0.02
ROD043	A9105	74.00	74.50	0.50	0.05
ROD043	A9106	74.50	75.00	0.50	0.02
ROD043	A9107	75.00	75.50	0.50	0.02
ROD043	A9108	75.50	76.00	0.50	0.02
ROD043	A9109	76.00	76.50	0.50	0.02
ROD043	A9111	76.50	77.00	0.50	0.02
ROD043	A9112	77.00	77.50	0.50	0.02
ROD043	A9113	77.50	78.00	0.50	0.08
ROD043	A9114	78.00	78.70	0.70	0.02
ROD043	A9115	78.70	78.85	0.15	0.70
ROD043	A9116	78.85	79.50	0.65	1.13
ROD043	A9117	79.50	80.00	0.50	0.02
ROD043	A9118	80.00	80.50	0.50	0.05
ROD043	A9119	80.50	81.00	0.50	0.02
ROD043	A9120	81.00	81.50	0.50	0.02
ROD043	A9121	81.50	82.00	0.50	0.02
ROD043	A9122	82.00	82.50	0.50	0.02

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD043	A9123	82.50	83.10	0.60	0.09
ROD043	A9124	83.10	83.50	0.40	0.02
ROD043	A9125	83.50	84.00	0.50	0.02
ROD043	A9127	84.00	84.50	0.50	0.02
ROD043	A9128	84.50	85.00	0.50	0.02
ROD043	A9129	85.00	85.50	0.50	0.02
ROD043	A9130	85.50	86.00	0.50	0.06
ROD043	A9131	86.00	86.60	0.60	0.02
ROD043	A9132	86.60	87.20	0.60	0.04
ROD043	A9133	87.20	87.80	0.60	0.02
ROD043	A9134	87.80	88.50	0.70	0.02
ROD043	A9135	88.50	89.00	0.50	0.02
ROD043	A9136	89.00	89.65	0.65	0.06
ROD043	A9137	89.65	90.25	0.60	13.90
ROD043	A9138	90.25	91.00	0.75	0.44
ROD043	A9139	91.00	91.50	0.50	0.15
ROD043	A9140	91.50	92.00	0.50	0.02
ROD043	A9141	92.00	92.50	0.50	0.28
ROD043	A9143	92.50	93.00	0.50	0.02
ROD043	A9144	93.00	93.50	0.50	0.02
ROD043	A9145	93.50	94.10	0.60	0.02
ROD043	A9146	94.10	94.60	0.50	0.02
ROD043	A9147	94.60	95.10	0.50	0.02
ROD043	A9148	95.10	95.60	0.50	0.09
ROD043	A9149	95.60	96.10	0.50	0.02
ROD043	A9150	96.10	96.60	0.50	0.37
ROD043	A9151	96.60	97.20	0.60	0.07
ROD043	A9152	97.20	97.80	0.60	0.04
ROD043	A9153	97.80	98.40	0.60	0.62
ROD043	A9154	98.40	99.00	0.60	0.12
ROD043	A9155	99.00	99.60	0.60	0.20
ROD043	A9156	99.60	100.00	0.40	0.20
ROD043	A9157	100.00	100.30	0.30	0.30
ROD043	A9159	100.30	101.00	0.70	0.39
ROD043	A9160	101.00	101.50	0.50	0.25
ROD043	A9161	101.50	102.00	0.50	0.30
ROD043	A9162	102.00	102.50	0.50	0.30
ROD043	A9163	102.50	103.00	0.50	0.02
ROD043	A9164	103.00	103.50	0.50	0.13
ROD043	A9165	103.50	104.00	0.50	0.26
ROD043	A9166	104.00	104.50	0.50	1.08
ROD043	A9167	104.50	105.00	0.50	0.42
ROD043	A9168	105.00	105.50	0.50	7.66
ROD043	A9169	105.50	106.00	0.50	0.45
ROD043	A9170	106.00	106.50	0.50	0.14

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD043	A9171	106.50	107.00	0.50	1.75
ROD043	A9172	107.00	107.50	0.50	0.63
ROD043	A9173	107.50	108.00	0.50	0.85
ROD043	A9175	108.00	108.50	0.50	0.26
ROD043	A9176	108.50	109.00	0.50	1.48
ROD043	A9177	109.00	109.35	0.35	0.95
ROD043	A9178	109.35	109.85	0.50	0.15
ROD043	A9179	109.85	110.50	0.65	0.06
ROD043	A9180	110.50	111.00	0.50	0.02
ROD043	A9181	111.00	111.60	0.60	0.02
ROD043	A9182	111.60	112.20	0.60	0.19
ROD043	A9183	112.20	112.60	0.40	0.10
ROD043	A9184	112.60	113.00	0.40	0.02
ROD043	A9185	113.00	113.60	0.60	0.17
ROD043	A9186	113.60	114.20	0.60	0.22
ROD043	A9187	114.20	114.80	0.60	0.23
ROD043	A9188	114.80	115.30	0.50	0.02
ROD043	A9189	115.30	115.70	0.40	0.02
ROD043	A9191	115.70	116.15	0.45	0.37
ROD043	A9192	116.15	116.65	0.50	0.06
ROD043	A9193	116.65	117.10	0.45	0.29
ROD043	A9194	117.10	117.30	0.20	803.33
ROD043	A9195	117.30	117.90	0.60	0.06
ROD043	A9196	117.90	118.50	0.60	0.02
ROD043	A9197	118.50	119.00	0.50	1.23
ROD043	A9198	119.00	119.50	0.50	0.09
ROD043	A9199	119.50	120.00	0.50	0.41
ROD043	A9200	120.00	120.50	0.50	0.51
ROD043	A9201	120.50	121.00	0.50	1.92
ROD043	A9202	121.00	121.50	0.50	0.68
ROD043	A9203	121.50	122.00	0.50	0.09
ROD043	A9204	122.00	122.50	0.50	0.21
ROD043	A9205	122.50	123.00	0.50	0.06
ROD043	A9207	123.00	123.70	0.70	0.08
ROD043	A9208	123.70	124.20	0.50	0.06
ROD043	A9209	124.20	124.70	0.50	0.02
ROD043	A9210	124.70	125.20	0.50	11.75
ROD043	A9211	125.20	125.80	0.60	0.34
ROD043	A9212	125.80	126.40	0.60	0.02
ROD043	A9213	126.40	127.00	0.60	0.10
ROD043	A9214	127.00	127.50	0.50	0.21
ROD043	A9215	127.50	128.10	0.60	0.25
ROD043	A9216	128.10	128.70	0.60	1.50
ROD043	A9217	128.70	129.20	0.50	0.16
ROD043	A9218	129.20	129.80	0.60	0.15

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD043	A9219	129.80	130.10	0.30	8.34
ROD043	A9220	130.10	130.50	0.40	69.05
ROD043	A9221	130.50	131.00	0.50	0.93
ROD043	A9223	131.00	131.50	0.50	1.42
ROD043	A9224	131.50	132.20	0.70	0.65
ROD045	A8800	0.00	0.47	0.47	0.78
ROD045	A8801	0.47	1.00	0.53	0.23
ROD045	A8802	1.00	1.50	0.50	0.09
ROD045	A8803	1.50	2.00	0.50	0.72
ROD045	A8804	2.00	2.50	0.50	0.16
ROD045	A8805	2.50	3.00	0.50	0.54
ROD045	A8806	3.00	3.50	0.50	0.12
ROD045	A8807	3.50	4.00	0.50	3.65
ROD045	A8808	4.00	4.50	0.50	0.44
ROD045	A8809	4.50	5.00	0.50	0.48
ROD045	A8810	5.00	5.50	0.50	1.49
ROD045	A8811	5.50	6.00	0.50	0.55
ROD045	A8812	6.00	6.60	0.60	0.89
ROD045	A8813	6.60	7.00	0.40	0.78
ROD045	A8814	7.00	7.50	0.50	0.66
ROD045	A8815	7.50	8.00	0.50	0.31
ROD045	A8816	8.00	8.50	0.50	0.49
ROD045	A8817	8.50	9.00	0.50	1.04
ROD045	A8818	9.00	9.50	0.50	0.77
ROD045	A8819	9.50	10.00	0.50	0.33
ROD045	A8820	10.00	10.50	0.50	0.46
ROD045	A8821	10.50	11.00	0.50	0.88
ROD045	A8822	11.00	11.50	0.50	0.30
ROD045	A8823	11.50	12.00	0.50	0.54
ROD045	A8824	12.00	12.50	0.50	0.30
ROD045	A8825	12.50	13.00	0.50	0.59
ROD045	A8826	13.00	13.50	0.50	0.36
ROD045	A8827	13.50	14.00	0.50	0.16
ROD045	A8828	14.00	14.50	0.50	0.13
ROD045	A8829	14.50	15.00	0.50	0.19
ROD045	A8830	15.00	15.50	0.50	0.46
ROD045	A8832	15.50	16.00	0.50	0.02
ROD045	A8833	16.00	16.50	0.50	0.02
ROD045	A8834	16.50	17.00	0.50	3.53
ROD045	A8835	17.00	17.50	0.50	0.55
ROD045	A8836	17.50	18.00	0.50	0.20
ROD045	A8837	18.00	18.60	0.60	3.69
ROD045	A8838	18.60	19.20	0.60	0.14
ROD045	A8839	19.20	19.60	0.40	0.94
ROD045	A8840	19.60	20.00	0.40	2.23

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD045	A8841	20.00	20.55	0.55	2.05
ROD045	A8842	20.55	21.30	0.75	0.02
ROD045	A8843	21.30	21.60	0.30	0.18
ROD045	A8844	21.60	22.00	0.40	0.02
ROD045	A8845	22.00	22.50	0.50	0.23
ROD045	A8846	22.50	23.00	0.50	0.43
ROD045	A8847	23.00	23.50	0.50	0.09
ROD045	A8848	23.50	24.00	0.50	1.43
ROD045	A8849	24.00	24.50	0.50	0.13
ROD045	A8850	24.50	25.00	0.50	11.07
ROD045	A8851	25.00	25.50	0.50	0.21
ROD045	A8852	25.50	26.00	0.50	1.51
ROD045	A8853	26.00	26.50	0.50	6.33
ROD045	A8854	26.50	27.00	0.50	0.22
ROD045	A8855	27.00	27.50	0.50	0.29
ROD045	A8856	27.50	28.00	0.50	1.54
ROD045	A8857	28.00	28.50	0.50	0.25
ROD045	A8858	28.50	29.00	0.50	0.22
ROD045	A8859	29.00	29.50	0.50	1.31
ROD045	A8860	29.50	30.00	0.50	0.05
ROD045	A8862	30.00	30.57	0.57	17.13
ROD045	A8863	30.57	31.00	0.43	0.26
ROD045	A8864	31.00	31.45	0.45	0.28
ROD045	A8865	31.45	32.05	0.60	37.01
ROD045	A8866	32.05	32.50	0.45	0.33
ROD045	A8867	32.50	33.00	0.50	0.41
ROD045	A8868	33.00	33.50	0.50	2.32
ROD045	A8869	33.50	34.00	0.50	1.12
ROD045	A8870	34.00	34.50	0.50	1.28
ROD045	A8871	34.50	35.00	0.50	27.97
ROD045	A8872	35.00	35.50	0.50	1.10
ROD045	A8873	35.50	35.80	0.30	0.12
ROD045	A8874	35.80	36.40	0.60	0.52
ROD045	A8875	36.40	37.00	0.60	0.24
ROD045	A8876	37.00	37.50	0.50	0.07
ROD045	A8877	37.50	38.00	0.50	0.22
ROD045	A8878	38.00	38.65	0.65	0.17
ROD045	A8879	38.65	39.00	0.35	0.63
ROD045	A8880	39.00	39.50	0.50	0.31
ROD045	A8881	39.50	40.00	0.50	0.71
ROD045	A8882	40.00	40.50	0.50	1.23
ROD045	A8883	40.50	40.90	0.40	0.55
ROD045	A8884	40.90	41.45	0.55	0.30
ROD045	A8885	41.45	42.00	0.55	2.82
ROD045	A8886	42.00	42.50	0.50	0.65

hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD045	A8887	42.50	43.00	0.50	0.90
ROD045	A8888	43.00	43.35	0.35	3.16
ROD045	A8889	43.35	43.65	0.30	2.12
ROD045	A8890	43.65	44.30	0.65	0.83
ROD045	A8891	44.30	45.00	0.70	0.55
ROD045	A8892	45.00	45.50	0.50	0.10
ROD045	A8894	45.50	45.86	0.36	0.10
ROD045	A8895	45.86	46.50	0.64	0.41
ROD045	A8896	46.50	47.00	0.50	0.88
ROD045	A8897	47.00	47.50	0.50	0.02
ROD045	A8898	47.50	48.00	0.50	0.08
ROD045	A8899	48.00	48.50	0.50	0.02
ROD045	A8900	48.50	49.10	0.60	0.02
ROD045	A8901	49.10	49.30	0.20	0.16
ROD045	A8902	49.30	50.00	0.70	0.52
ROD045	A8903	50.00	50.50	0.50	0.30
ROD045	A8904	50.50	51.00	0.50	0.59
ROD045	A8905	51.00	51.35	0.35	0.29
ROD045	A8906	51.35	52.00	0.65	0.09
ROD045	A8907	52.00	52.50	0.50	0.47
ROD045	A8908	52.50	53.00	0.50	0.02
ROD045	A8909	53.00	53.60	0.60	0.60
ROD045	A8910	53.60	54.10	0.50	0.25
ROD045	A8911	54.10	54.50	0.40	0.02
ROD045	A8912	54.50	55.00	0.50	0.53
ROD045	A8913	55.00	55.50	0.50	0.44
ROD045	A8914	55.50	56.00	0.50	0.19
ROD045	A8915	56.00	56.50	0.50	0.43
ROD045	A8916	56.50	57.00	0.50	0.09
ROD045	A8917	57.00	57.50	0.50	0.02
ROD045	A8918	57.50	58.00	0.50	0.02
ROD045	A8919	58.00	58.50	0.50	0.02
ROD045	A8920	58.50	59.00	0.50	9.13
ROD045	A8921	59.00	59.50	0.50	0.18
ROD045	A8922	59.50	60.00	0.50	0.39
ROD045	A8923	60.00	60.50	0.50	0.43
ROD045	A8924	60.50	60.80	0.30	3.15
ROD045	A8925	60.80	61.35	0.55	0.76
ROD045	A8927	61.35	61.80	0.45	0.40
ROD045	A8928	61.80	62.25	0.45	1.12
ROD045	A8929	62.25	62.85	0.60	1.73
ROD045	A8930	62.85	63.35	0.50	0.54
ROD045	A8931	63.35	64.00	0.65	2.37
ROD045	A8932	64.00	64.50	0.50	0.16
ROD045	A8933	64.50	65.00	0.50	0.46



hole_id	samp_id	depth_from	depth_to	interval	au_ppm
ROD045	A8934	65.00	65.50	0.50	0.14
ROD045	A8935	65.50	66.00	0.50	0.18
ROD045	A8936	66.00	66.50	0.50	3.36
ROD045	A8937	66.50	67.00	0.50	0.31
ROD045	A8938	67.00	67.50	0.50	0.40
ROD045	A8939	67.50	68.00	0.50	2.56
ROD045	A8940	68.00	68.50	0.50	1.19
ROD045	A8941	68.50	68.80	0.30	0.24
ROD045	A8942	68.80	69.40	0.60	2.47
ROD045	A8943	69.40	69.70	0.30	4.40
ROD045	A8944	69.70	70.02	0.32	1.09
ROD045	A8945	70.02	70.40	0.38	0.99
ROD045	A8946	70.40	71.00	0.60	0.51
ROD045	A8947	71.00	71.50	0.50	0.10
ROD045	A8948	71.50	72.00	0.50	0.09
ROD045	A8949	72.00	72.50	0.50	0.78
ROD045	A8950	72.50	73.00	0.50	0.28
ROD045	A8951	73.00	73.45	0.45	0.28
ROD045	A8952	73.45	73.95	0.50	0.60

## Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple.</li> </ul>	<ul style="list-style-type: none"> <li>Full drill core has been submitted for analysis. All holes since ROD039 have been drilled at a core size of BQTK (40.7mm diameter) in size. The exception is ROD045 which was drilled at a size of HQ3 (61.1mm).</li> <li>Drill core was marked up and assessed for core loss then photographed at the Morning Star core shed.</li> <li>Logging of core as dyke or sediments of quartz veining along with relative percentages in cases of anastomosing quartz vein development noting sulphides and alteration minerals as observe.</li> <li>Marking up for sampling and photographing of sample intervals is carried out including placement of QA / QC standards etc in the sample number sequence.</li> <li>Sample intervals are approximately 0.50 metres as the mineralization consists of multiple narrow veins within a diorite host.</li> <li>Where geology appears to be unfavourable for mineralisation sample intervals may be expanded to 1.0m in length</li> <li>Sample length is also determined by geology with sample boundaries coinciding with lithology and geology.</li> <li>0.50 metre lengths of BQTK (40.7mm diameter) drill core approximate 1.80 Kg for sample efficiency.</li> <li>Diamond core is whole core sampled and analysis is by 50g Fire Assay.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>The Rose of Denmark diamond drilling program is being undertaken utilizing a short feed LM 30 diamond drill producing BQTK size drill core (and capable of drilling up and down holes to angles of ~85 degrees</li> <li>Diamond Drilling was carried out by Starwest Drilling</li> <li>Down hole surveys have been carried out</li> <li>Core orientations were not previously measured, but from ROD026 onward, a Reflex Core Orientation tool is being used.</li> <li>Collar and hole azimuths and dips are survey picked-up after drilling.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>The core is marked up and measured by geologists. <b>Core recovered</b> (CR) is compared with the <b>metres drilled</b> (MD, recorded by the drillers in their 'run sheets') and a 'core recovery' percentage is calculated; <math>CR/MD \times 100 = \% \text{ recovered}</math>.</li> <li>Vein density is random and variable within the gross structural controls. Vein orientation takes two preferred orientations. The general "type" vein orientation is a flat ~10 degree dipping TVA with the second orientation being a conjugate set which are generally smaller but cut the previous veinset with minor displacements</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical</li> </ul>	<ul style="list-style-type: none"> <li>Logs exist for all of the drillholes on the property. The history of Exploration on the property has seen the one set of log codes utilized consistently.</li> <li>The logging describes the dominant and minor rock types, colour, mineralisation, oxidation, alteration, vein type, core recovery, basic structure (hardness has not been logged).</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p><i>studies.</i></p> <ul style="list-style-type: none"> <li><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li><i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>Some geotechnical logging has taken place, though in most cases the existence of extensive underground development has meant that geotechnical work has been more focused on underground exposures.</li> <li>Core is photographed after markup and before sampling.</li> <li>Marked core for sampling is also photographed..</li> </ul>
<p><b>Sub-sampling techniques and sample preparation</b></p>	<ul style="list-style-type: none"> <li><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>Full core has been sampled</li> <li>Diamond Core samples are assayed at the Gekko laboratory located in Ballarat.</li> <li>Total pulverization before subsampling for assay is carried out at the lab by grinding via a mixer mill to 90% passing -75 microns.</li> <li>50 gram subsamples are collected and fire assayed.</li> <li>Final grade determination is by Fire Assay with an AAS finish.</li> </ul>
<p><b>Quality of assay data and laboratory tests</b></p>	<ul style="list-style-type: none"> <li><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> <li><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>A standard CRM sample is randomly inserted for approximately every 15 – 20 samples that are submitted.</li> <li>Laboratory blanks and random rechecks are also utilized by Gekko</li> <li>Gekko laboratories are a NATA certified analysis facility.</li> </ul>
<p><b>Verification of sampling and assaying</b></p>	<ul style="list-style-type: none"> <li><i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li><i>The use of twinned holes.</i></li> <li><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> </ul>	<ul style="list-style-type: none"> <li>All reported data was subjected to validation and verification prior to release</li> <li>Submitted standards are tabled and compared to stated value</li> <li>Data from logging and assay is being entered into excel and imported into a 3D modeling program (Micromine and Surpac) for modeling and geological analysis.</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>All holes were located by direct measurement from underground survey points. Contract surveyors will pick up collars on completion of program for high level of accuracy</li> <li>The coordinates used are GDA 94</li> <li>The topography and underground control is of a high standard</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>Drilling has been carried out from underground drill positions.</li> <li>The aim of the drill program was to drill up and down through the dyke unit to assess the grades and geology adjacent the current adit development. The dyke dips steeply west and is subject to thrust fault offsets making it difficult to target the dyke consistently.</li> <li>Sample compositing has not been applied for individual assays.</li> <li>Where averaged production grades have been calculated the weighted tonnage for each face is aggregated and divided by the sum of the calculated tonnage.</li> <li>Where mineral processing grades have been calculated tonnages have been determined via weightometer located on the primary feed belt.</li> <li>Where an interval of grade has been composited the Weighted Average Grade is width of intersection (W) multiplied by grade (G) divided by the Sum of the Total Width. Avg Grade = <math>W_1 \times G_1 + W_2 \times G_2 + \dots + W_n \times G_n / \sum W</math>.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>The drilling has been targeted to intersect mineralized veins at a steep angle, although some oblique holes have been drilled due to the locations of available drill sites. However, this has been taken into account in such a way as to eliminate sampling bias.</li> <li>No significant sample bias based on drill hole orientation is noted</li> <li>The mineralisation at Rose of Denmark plunges north at ~40 degrees and drilling is predominantly south at ~70 degrees to drill across the general trend (or north at +70) + / - 10 degrees</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>The chain of custody for samples was managed by AuStar Gold Ltd, with an established set of procedures designed to maintain sample security</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>No independent review has been undertaken of the announced drill results</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The Rose of Denmark mine is located within MIN5299, which is wholly owned by AuStar Gold and its subsidiaries.</li> <li>The assets were acquired from receivers in 2016.</li> <li>The Rose of Denmark mine is located approximately 70km southeast of Mansfield in Eastern Victoria, near the town of Gaffney's Creek.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>The Rose of Denmark ceased production in 1926 and was dormant until 2012 when Morning Star Gold enacted the JV and opened the Rose of Denmark adit, stripping the adit to ~2 metres width and undertaking mapping sampling, several diamond drillholes and bulk sampling before the company ceased work in late 2012. AuStar Gold has this data.</li> <li>Drill core from the 2012 program is present at the morning Star core yard and is undergoing relogging to supplement the dataset</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The project area lies within the Woods Point – Walhalla Synclinorium structural domain of the Melbourne zone, a northwest-trending belt of tightly folded Early Devonian Walhalla Group sandy turbidites. The domain is bounded by the Enoch's Point and Howe's Creek Faults, both possible detachment-related splay structures that may have controlled the intrusion of the Woods Point Dyke Swarm and provided the conduits for gold-bearing hydrothermal fluids. The local structural zone is referred to as the Ross Creek Faults Zone (RCFZ)</li> <li>Most gold mineralisation in the Woods Point to Gaffney's Creek corridor occurs as structurally-controlled quartz ladder vein systems hosted by dioritic dyke bulges. Rose of Denmark exhibits all these characteristics</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>See table in above document</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-</li> </ul>	<ul style="list-style-type: none"> <li>In all previous ASX releases the assays are given 'un-cut' unless otherwise stated &amp; weighted averaging of results is used: in which the average grade is the sum of the products of length and grade for each sample in the interval, divided by the total length of the interval. A nominal cutoff of 0.10g/t is used for identification of</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p><i>off grades are usually Material and should be stated.</i></p> <ul style="list-style-type: none"> <li>• <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li>• <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<p>potentially significant intercepts for reporting purposes.</p> <ul style="list-style-type: none"> <li>• Most of the reported intercepts are shown in sufficient detail, including gold maxima and subintervals, to allow the reader to make an assessment of the balance of high and low grades in the intercept.</li> <li>• Metal equivalents are not used.</li> </ul>
<p><b>Relationship between mineralisation widths and intercept lengths</b></p>	<ul style="list-style-type: none"> <li>• <i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li>• <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li>• <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li> </ul>	<ul style="list-style-type: none"> <li>• Mineralized structures at Rose of Denmark are variable in orientation, and therefore drill orientations have been adjusted from place to place in order to allow intersection angles as close as possible to true widths.</li> <li>• Exploration results have been reported as an interval with 'from' and 'to' stated in tables of significant economic intercepts. Tables clearly indicate that true widths will generally be narrower than those reported.</li> <li>• The Rose of Denmark is being tested as a bulk mining target and as such, the grades of quartz veins or quartz breccias, are not being specifically sought although it should be noted that these features are not absolutely planar and considerable anastomosing of fine veinlets does occur, with variable strike and dip.</li> <li>• All of the veining is contained within or closely proximal to the dyke vein.</li> </ul>
<p><b>Diagrams</b></p>	<ul style="list-style-type: none"> <li>• <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>• See attached figures and plates.</li> </ul>
<p><b>Balanced reporting</b></p>	<ul style="list-style-type: none"> <li>• <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Only initial significant results for the drilling, mining and processing are used and in some case have be composited as previously explained.</li> </ul>
<p><b>Other substantive exploration data</b></p>	<ul style="list-style-type: none"> <li>• <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating</i></li> </ul>	<ul style="list-style-type: none"> <li>• Results of an ongoing structural reappraisal of the mine are presented in some of the diagrams in this release.</li> <li>• These diagrams are schematic in nature based on field observations yet to be fully digitized in 3D space (this work is ongoing)</li> </ul>

Criteria	JORC Code explanation	Commentary
	<i>substances.</i>	
<b>Further work</b>	<ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>Further exploration drilling from surface and underground is planned, along with face sampling and bulk sampling in order to gain confidence regarding drilled grades.</li> <li>Gaining a correlation between drilled grades and recovered grades from large scale sampling is a key aim of this program and will be a significant factor in reporting resources and reserves to appropriate standards</li> </ul>

### Section 3 Estimation and Reporting of Mineral Resources

(Criteria listed in section 1, and where relevant in section 2, also apply to this section.)

**Section 3 does not pertain to this report.**

### Section 4 Estimation and Reporting of Ore Reserves

(Criteria listed in section 1, and where relevant in sections 2 and 3, also apply to this section.)

**Section 4 does not pertain to this report.**