



## **MANTLE MINING**

ASX: MNM and MNMO

### **DIRECTORS**

Mr Martin Blakeman  
Chairman

Mr Ian Kraemer  
Managing Director

Mr Peter Anderton  
Executive Director,  
Technical

Mr Stephen de Belle  
Non-Executive Director

### **COMPANY SECRETARY**

Mr Winton Willesee

### **PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE**

Level 16, 190 Queen Street  
Melbourne VIC 3000

### **CONTACT DETAILS**

Website:  
[www.mantlemining.com](http://www.mantlemining.com)

Email:  
[admin@mantlemining.com](mailto:admin@mantlemining.com)

ph: + 61 (8) 9481 8287  
fax: + 61 (8) 9322 8248

P.O. Box 3144  
Broadway  
Nedlands WA 6009

## **ASX Release**

**6 February 2008**

## **Ian Kraemer – Assumes Role of Managing Director**

### **Focus on delivering value for shareholders**

**Mantle Mining Corporation Limited (ASX: MNM)**, is pleased to advise that Ian Kraemer has, as of Monday 4<sup>th</sup> February 2008, assumed the role of Managing Director of the Company. Ian is based in Brisbane.

Ian has a wealth of industry experience in the development and operation of diverse mining projects and has been appointed in order to guide the Company through the next phases of growth from exploration through development and into production. A brief CV for Ian is attached below.

In assuming the day to day leadership of Mantle, Ian made special mention of the important contributions made by the Board in positioning the Company as a multi commodity explorer with a quality suite of brown and green-field mineral tenements. In particular he noted the efforts of outgoing Managing Director – Mr Stephen de Belle – who has ably led the Company to its current position. Mr de Belle will remain actively involved with the Company as a Non-Executive Director.

Mr Kraemer also noted the recently completed \$1.24 mill placement and current \$1.9 mill Rights Issue underwritten by Cygnet Capital. On successful completion of the Rights Issue these \$3.1 million in new funds will allow the Company to accelerate its exploration and development programs at the recently acquired Mt Mulligan Coal Deposit and at the Granite Castle Gold Project (where drilling is currently underway). The funds will also position the Company to continue ongoing assessment of potential acquisitions in synergistic resource projects in order to add significant value to shareholders.



Ian's first order of business is to accelerate finalisation of an Access Agreement regarding Mt Mulligan by June 2008. Thereafter, completion of a formal JORC Resource estimate for Mt Mulligan is targeted for December allowing for finalisation of a Pre-Feasibility Study for initial development at Mt Mulligan by end June 2009.

The Company is also targeting a reviewed JORC Resource estimate for Granite Castle by end December 2009.

For further information:

Ian Kraemer  
Managing Director  
Mantle Mining  
0407 758 722

Doug Macdonald  
Capital Group  
0424 255 959

---

## Ian Kraemer – Brief CV

---

### Ian R. Kraemer – BSc, MSc, F AusIMM



Mr Kraemer has an extensive background in the resources sector with over 20 years professional experience in the exploration, acquisition, construction and operation of diverse mining projects in the coal and gold sectors.

Prior to involvement in Mantle Mining, Mr Kraemer worked for 8 years as Business Development Manager with Thiess. In that capacity he was responsible for acquisitions and for underground mining project design, development and operational takeover. Most recently he held the position of Project Director responsible for the development and commercialisation of clean coal technology company Exergen, reporting directly to the Chairman of Thiess.

Mr Kraemer first commenced his mining career in 1980 as a cadet Coal Mine Manager in Queensland. During the following 8 years he held various line management positions culminating in the appointment of Relieving Underground Coal Mine Manager at Moura. In 1987, Ian left Moura and relocated to the USA where he completed Bachelor's and Master's Degrees in Mining Engineering at Columbia University in NYC. He then accepted the position of Director Operational & Strategic Planning for Pittston Coal & Minerals (15 coal mines in USA and 2 metal mines in Australia) followed by a transfer back to Australia as Director Australasian Business Development.

Mr Kraemer holds First and Second Class Coal Mine Manager's Certificates in QLD and in NSW. He is 45 years old.