



NORTON FULLY FUNDED FOR RECOMMENCEMENT OF PRODUCTION

ASX ANNOUNCEMENT

17 June 2016

Mantle Mining Corporation Limited (ASX: MNM) is pleased to announce its Norton project is now fully funded to production.

The Company has been working toward the re-start of its Norton Gold Mine in Queensland and anticipates first production occurring in the coming months.

Mantle has agreed terms for a placement of 100 million shares at an issue price of \$0.01 per share to raise a further \$1 million before costs from high net worth investors which not only strengthens its balance sheet but also strengthens its share register.

A sufficient portion of the funds raised will be allocated to the Norton project to fully fund that project to production, whilst the balance of the funds will be applied to the continued development of its Morning Star Project and for working capital.

Managing Director Ian Kraemer said it was encouraging to get support from high quality investors who were keen to back the Company's transformation into a gold producer.

The placement has been made to investors qualifying under Section 708 of the Corporations Act and the Company intends to use its capacity under Listing Rule 7.1 for the issue.

For further information, please contact:

Ian Kraemer
Managing Director
Mantle Mining Corporation Limited
ikraemer@mantlemining.com
P: +61 7 3310 8932

Winton Willesee
Company Secretary
Mantle Mining Corporation Limited
winton@azc.com.au
P: +61410 667 844