



EXERGEN'S ALDP GRANT APPLICATION UNSUCCESSFUL

ASX ANNOUNCEMENT

3 JANUARY 2014

Mantle Mining Corporation Limited (ASX: MNM) wishes to provide the following update on activities in relation to its coal projects.

Exergen Pty Ltd has advised Mantle that it has not been successful in its application for a grant under the Advanced Lignite Demonstration Program (ALDP).

Further information will be provided in relation to Exergen's commercialisation pathway for its patented coal upgrading technology in due course.

Mantle remains committed to delivering shareholder value and to that end is in confidential negotiations with potential investors/partners concerning the Company's coal projects.

These negotiations remain incomplete. The Company will keep the market informed in the event of a material development from ongoing discussions.

For further information please contact:

Ian Kraemer
Managing Director
Mantle Mining Corporation Limited
ikraemer@mantlemining.com
P: +61 7 3310 8932

About Mantle Mining Corporation Limited

Mantle Mining (ASX: MNM) is an Australian based minerals exploration company that is focussed on a range of in high demand commodities. Mantle's principal activities are to acquire exploration tenements and locate economically developable deposits of coal and gold. It is Mantle's intention to progress mineral deposits through feasibility and into mining operations, to the benefit of all stakeholders.