

## **THE SCHEMES FOR MERGER OF AUSTAR GOLD AND WHITE ROCK BECOME EFFECTIVE**

AuStar Gold Limited (ASX:AUL) (**AuStar Gold**) and White Rock Minerals Ltd (ASX:WRM; OTCQX:WRMCF) (**White Rock**) are pleased to announce that AuStar Gold has today lodged with the Australian Securities and Investments Commission (**ASIC**) a copy of the orders of the Federal Court of Australia (**Orders**) approving the share scheme of arrangement (**Share Scheme**) and option scheme of arrangement (**Option Scheme**) (together, the **Schemes**) for the merger of AuStar Gold and White Rock (**Merger**). As a result, the Schemes are now legally effective.

A copy of the Orders as lodged with ASIC is attached to this announcement.

### **Suspension of Trading**

AuStar Gold will now apply for its shares and listed options to be suspended from trading on the ASX at the close of trading today, Thursday, 12 August 2021.

### **Scheme Consideration**

AuStar Gold shareholders who hold AuStar Gold shares at the Record Date, being 7.00pm (AEST) on Monday, 16 August 2021 (**Record Date**), will receive consideration of 0.78 new shares in White Rock for every 1 AuStar Gold share held at the Record Date.

AuStar Gold listed optionholders who hold AuStar Gold listed options at the Record Date, will receive consideration of 1 new option in White Rock exercisable at \$0.77 and otherwise on substantially the same terms as the terms of the AuStar Gold listed options, for every 1 AuStar Gold listed option held at the Record Date.

It is expected that the Schemes will be implemented and the consideration for the Schemes issued by White Rock on Monday, 23 August 2021.

### **Timetable for the Schemes**

The balance of key dates expected for the Schemes are set out below:

<b>Effective Date</b>	Thursday, 12 August 2021
<b>Record Date</b>	7.00pm (AEST) on Monday, 16 August 2021
<b>Implementation Date</b>	Monday, 23 August 2021
New White Rock Shares and New White Rock Options commence trading on ASX	Tuesday, 24 August 2021

All dates are indicative only. Subject to applicable law, AuStar Gold reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced through the ASX website ([www.asx.com.au](http://www.asx.com.au)) and notified on AuStar Gold's website ([www.austargold.com](http://www.austargold.com)).

If AuStar Gold shareholders or listed optionholders have any questions regarding the Schemes please contact the shareholder information line on 1300 636 752 (within Australia) or +61 2 8318 7933 (outside of Australia), Monday to Friday (excluding public holidays), between 9.00am and 5.00pm (AEST).

**This announcement has been approved for release by the Boards of AuStar Gold and White Rock.**

**For Further Information:**

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