



ASX Release

29 April 2021

AuStar Gold Limited ACN 107 180 441
Registered office: 6 Bridge Street, Woods Point, VIC 3723

CLEANSING NOTICE

AuStar Gold Limited (ASX: AUL, or the Company) provides the following information in relation to the 13,333,333 fully paid ordinary shares (Shares) issued today at an exercise price of \$0.30 to raise \$4 million.

This notice is provided by the Company pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the Shares noted above and in the Appendix 2A released today will fall within the exemption in section 708A(5) of the Act.

For the purposes of section 708A(6) of the Corporations Act, the Company gives a notice that:

1. The Company issued the Shares without disclosure under Part 6D.2 of the Act; and
2. The notice is given under section 708A(5)(e) of the Act; and
3. As at the date of this notice, the Company has complied with the provision of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
4. As at the date of this notice, there is no information to be disclosed under section 708(6)(e) of the Act which is excluded information (as defined in sections 708A(7) and 708A(8) of the Act).

Released for, and on behalf of, the board of AuStar Gold Limited.

AuStar Gold welcomes shareholder communication and invites all interested shareholders to make contact at any time.

For Further Information:

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About AuStar Gold Limited:

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and current production from Morning Star. In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low-cost high-grade gold production projects.

Disclaimer:

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.