



ASX Release

3 February, 2021

AuStar Gold Limited ACN 107 180 441
Registered office: 6 Bridge Street, Woods Point, VIC 3723

AUSTAR GOLD: RESIGNATION OF CHAIR

AuStar Gold Limited (ASX: AUL, or the Company) advises that Mr. Philip Amery has tendered his resignation as Chair of the Company, and as a Director, effective 3 February 2021.

Mr. Paul McNally, who has served as Director of AuStar Gold since mid-2019, has been elected Chair.

Incoming Chair, Mr. McNally commented "I would like to take this opportunity to thank Mr Amery for his valued contribution during his time as Chair of AuStar Gold. His energy, commitment and willingness to provide his extensive corporate knowledge and experience in supporting the Company has been greatly appreciated. On behalf of the Board of Directors and all personnel, I would like to wish Philip all the very best for his future endeavours."

Mr. Amery commented: "At this important juncture for the Company, I believe now is the right time for this change, which is also driven by increasing calls upon my time from other roles. I am especially pleased to be handing over the Chair of AuStar Gold to Paul McNally, whose unwavering support for AuStar Gold over many years may leave shareholders assured they will continue to enjoy strong and aligned leadership from the Board."

Released for, and on behalf of, the board of AuStar Gold Limited.

AuStar Gold welcomes shareholder communication and invites all interested shareholders to make contact at any time.

For Further Information:

Mr. Paul McNally
Chairman
AuStar Gold Limited
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About AuStar Gold Limited:

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and current production from Morning Star. In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low-cost high-grade gold production projects.