



**MANTLE MINING**

ASX: MNM and MNMOA

**DIRECTORS**

Mr Martin Blakeman  
Chairman

Mr Ian Kraemer  
Managing Director

Mr Stephen de Belle  
Non-Executive Director

Mr Peter Anderton  
Non-Executive Director

**COMPANY SECRETARY**

Mr Winton Willesee

**PRINCIPAL PLACE OF  
BUSINESS AND  
REGISTERED OFFICE**

Level 1, 2 Ross Place  
South Melbourne VIC 3205

**CONTACT DETAILS**

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Melbourne VIC 3001

ASX Release

18 October 2010

## Placement

Mantle Mining Corporation Limited (ASX: MNM) is pleased to announce it has entered into an agreement with Cygnet Capital Pty Ltd to raise \$600,000 by way of a placement of 20,000,000 shares at three cents per share.

The placement shares will be issued within the Company's 15% capacity pursuant to Listing Rule 7.1 to investors qualifying under section 708 of the Corporations Act.

The new capital raised will be used to fund the Company's exploration programs and for general working capital purposes.

Specific funds will be applied to;

- accelerate a drilling program at the Granite Castle Gold project on the next most prospective shears; and
- undertake preliminary technical work on the Bacchus Marsh Coal project.

As part fee for the services of Cygnet the Company will grant 5,000,000 options (5c, 30 Nov 2012).

For further information;  
Winton Willesee  
Company Secretary  
Mantle Mining Corporation Limited