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7 April 2009

Dear Option Holder

**NOTICE OF NON-RENOUNCEABLE ENTITLEMENT ISSUE TO OPTION
HOLDERS**

We are writing to you in relation to your option holding in Mantle Mining Corporation Ltd (**Company**).

The Company has announced to the ASX Limited (**ASX**) a non-renounceable entitlement issue on the basis of one (1) Share for every two (2) Shares held by Shareholders at an issue price of 3 cents per Share (**Entitlement Issue**).

Pursuant to the terms of the options that were issued to you, the Company is required to notify you of your right to participate in any pro rata issue of securities if you exercise your options prior to the record date for the pro rata issue.

Accordingly, take notice that in order to participate in the Entitlement Issue, you will need to exercise your options prior to the record date for the Entitlement Issue, being **17 April 2009**.

The Company has lodged a prospectus in relation to the Entitlement Issue at the Australian Securities & Investments Commission and this document will be despatched to shareholders of the Company on 23 April 2009. The prospectus outlines the Entitlement Issue in detail.

Should you have any queries in relation to this matter, please do not hesitate to contact the Company on (+61 3) 9602 4133.

Yours faithfully

A handwritten signature in black ink, appearing to read 'W. Willesee', is written over a light blue horizontal line.

**WINTON WILLESEE
COMPANY SECRETARY**