



MANTLE MINING

ASX: MNM and MNMO

DIRECTORS

Mr Martin Blakeman
Chairman

Mr Ian Kraemer
Managing Director

Mr Peter Anderton
Executive Director,
Technical

Mr Stephen de Belle
Non-Executive Director

COMPANY SECRETARY

Mr Winton Willesee

**PRINCIPAL PLACE OF
BUSINESS AND
REGISTERED OFFICE**

Level 16, 190 Queen Street
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CONTACT DETAILS

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**ASX Release
5 February 2008**

Letter to Shareholders – Rights Issue

Mantle Mining Corporation Limited (ASX: MNM), advises that the attached letter has been posted to shareholders.

For further information;
Winton Willesee
Company Secretary
Mantle Mining Corporation Limited



P.O. Box 3144 Broadway, Nedlands WA 6009
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1st February 2008

Dear Shareholder

NON-RENOUNCEABLE RIGHTS ISSUE

On 21 December 2007, Mantle Mining Corporation Limited (**Company**) announced a non-renounceable rights issue of fully paid ordinary shares in the capital of the Company (**Shares**) on the basis of one (1) Share for every five (5) Shares held at the record date of 4 January 2008 (**Rights Issue**). Every one (1) Share subscribed for will have one (1) free attaching Option, exercisable at 25 cents each on or before 30 April 2009.

The offer document and entitlement forms for the Rights Issue were dispatched on 7 January 2008 to those shareholders registered at 5.00pm (WDST) on 4 January 2008.

As announced on 18 January 2008, it has come to the Company's attention that the cover page of the offer document contains a typographical error in relation to the Option exercise price. The Company confirms the Options will be exercisable at **25 cents** each on or before 30 April 2009 (as stated throughout the remainder of the offer document and in the application form).

As announced on 22 January 2008, the Company confirms the closing date for the Rights Issue has been extended to **5.00pm (WDST) on 29 February 2008.**

If you wish to discuss the matters contained in this letter please do not hesitate to contact the Company Secretary, Mr Winton Willesee on (+61 8) 9481 8287.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Stephen de Belle', is written over a light blue horizontal line.

STEPHEN de BELLE
MANAGING DIRECTOR