



MANTLE MINING

ASX: MNM and MNMO

DIRECTORS

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Chairman

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Drilling Commences - Granite Castle & Great Britain Gold Deposits

Mantle Mining Corporation Limited (ASX: MNM), is pleased to advise that, as foreshadowed, a drill rig has arrived at the Company's Granite Castle deposit and is about to commence drilling. The program involves approximately 2,000 metres of RC drilling, largely to test a potential significant extension to the Granite Castle deposit as well as certain analogous targets in the immediate vicinity. In addition, a couple of core holes are planned (for check and metallurgical purposes).

Following completion of the program the rig will move to the Charters Towers area, for further drilling of the Company's Great Britain deposit plus scout drilling of a number of analogous surficial gold targets in the immediate vicinity (Puzzler, Back Creek, Chinamans and Grannies Swamp). A total of approximately 2,000 metres is planned for this second program.

For further information;
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About Mantle Mining

Mantle Mining is a diversified resource company. It has:

- **Two Advanced Gold Projects in Queensland**
 - **Great Britain Deposit**
 - **Granite Castle Deposit**
- **Highly gold prospective ground in Eastern Victoria**
- **Highly prospective uranium ground in Queensland and NT**
- **Very large, coal deposit, that was previously mined, near Cairns**

Mantle Mining assembled a high quality suite of projects, largely to the west of the historic mining precincts of Charters Towers, where the Granite Castle and Great Britain deposits contain combined JORC standard inferred resources of 290,000 oz Au, and where post IPO drilling has enhanced the Granite Castle resource and confirmed the Great Britain resource. Additionally, highly prospective ground covering a six kilometre gold anomalous corridor (with rock chip values to 42gm/t Au) along a major structure has been secured in Eastern Victoria.

Mantle recently acquired the 500 million tonne Mt Mulligan coal deposit and former mine, near Cairns, with a view to a combined highwall and longwall mining operation plus CSM extraction and sale.

The Company has exposure to three strong resource markets: gold (fungible hedge & store of value), uranium (energy) and thermal coal (energy/bulk commodity).