



SUCCESSFUL ACQUISITION OF MORNING STAR GOLD NL

ASX ANNOUNCEMENT

29 April 2016

Mantle Mining Corporation Ltd (ASX: MNM) is pleased to announce that the shareholders of Morning Star Gold NL (Subject to Deed of Company Arrangement) (Controllers appointed) (MCO) approved the acquisition of a 95% interest in MCO by Mantle at a general meeting of MCO shareholders held in Sydney today.

Following receipt of the aforementioned approval, Mantle will now finalise Tranche Two of the Placement to Sophisticated and Institutional Investors as announced in November 2015, with a portion of the funds raised under that Placement to be used to meet the cash consideration of \$650,000 for the subscription of an interest free convertible note in MCO, which is fully convertible into a 95% shareholding interest in MCO.

Mantle Managing Director Ian Kraemer said “We are pleased to have the opportunity to secure our interest in MCO the holder of the Morning Star Gold mine and associated plant and equipment. We have been working toward a restart of operations at the Morning Star mine in anticipation of this approval and are thrilled to be able to now meaningfully progress the operation”

For further information, please contact:

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