



NORTON GOLD MINE PURCHASE AGREEMENT EXECUTED

ASX ANNOUNCEMENT

24 JANUARY 2014

Mantle Mining Corporation Limited (ASX: MNM) is pleased to announce that the Sale and Purchase Agreement (SPA) for acquisition of the currently idle Norton Gold Mine from Norton Gold Fields Limited (ASX: NGF) has now been executed (see ASX announcement of 11 November 2013).

Acquisition Highlights:

- Mantle acquires the Norton Gold Mine for \$300,000 cash at completion, less a 10% deposit upfront.
- Mining Licence (ML 80035) with pre-strip pits in-place and Frampton zone material stockpiled for processing.
- High grade, hand picked, Frampton material analyses returned circa 90 g/t gold (equals approximately 3 oz/t).
- Preliminary metallurgical test work on Frampton material points to a simple, low cost process of crushing and flotation to create a high value concentrate, plus potential gravity recovery of free gold.

Acquisition Completion:

- Mining Licence transfer documentation is currently under preparation for lodgement.
- The process is estimated to take between two and four months to complete, with the final acquisition payment of \$300,000 (GST inclusive) falling due approximately half way through the process.

Operational Steps in Progress:

- A detailed review of geological and topographical survey data and mine site geology is ongoing.
- Preliminary mining study in concert with a preferred mining contractor has begun.
- Initial metallurgical studies to design preliminary process flowchart are nearing completion.
- Preliminary transportation and marketing study based on outcome of metallurgical study is proceeding.

For further information please contact:

Ian Kraemer
Managing Director
Mantle Mining Corporation Limited
ikraemer@mantlemining.com
P: +61 7 3310 8932